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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION  
FOR IMMEDIATE RELEASE**

1 July 2021

**Globalworth Real Estate Investments Limited ("Globalworth" or the "Company")**

**Offer Update**

Globalworth notes that yesterday was the third closing date of the unilateral cash offer for the Company (the "Offer") by CPI Property Group S.A. ("CPI") and Aroundtown SA ("Aroundtown" and, together with CPI, the "Consortium") and that the Consortium has today extended the Offer again until 9 July 2021.

On 26 April 2021, a committee of the Globalworth board comprising independent directors (the "Independent Committee") announced that the Offer significantly undervalues the Company, its assets and its prospects. Further, the Independent Committee gave its views on the Offer in the response circular published by the Company on 26 May 2021 (the "Response Circular").

**Level of acceptances**

The Independent Committee notes that the Consortium has only received acceptances in respect of a total of 5,828,358 Globalworth Shares, representing approximately 2.64 per cent. of Globalworth's issued share capital.

Globalworth Shareholders should note that the Consortium may no longer revise the Offer (including by increasing the Offer consideration) or publish any revised offer documentation without Globalworth's consent.

The Independent Committee continues to advise Globalworth Shareholders to take no action in relation to the Offer.

**Withdrawal rights available**

Further, the Independent Committee notes that any Globalworth Shareholders who have accepted the Offer are now entitled to withdraw their acceptances by written notice received by post to the Receiving Agent, Computershare, at Corporate Actions Projects, Bristol, BS99 6AH, United Kingdom. Alternatively, in the case of Globalworth Shares held in uncertificated form, withdrawals can also be effected in the manner set out in paragraph 5(i) of Part 2 of Appendix 1 of the Offer Document.

As stated in the Response Circular, the letter sent by the Independent Committee to the Consortium on 21 May 2021 and in the announcement on 3 June 2021, the Independent Committee remains willing to discuss with the Consortium alternative transactions to the Offer that may deliver greater value to all Globalworth Shareholders and continues to seek clarity in respect of the Consortium's anticipated plans for Globalworth.

Terms used but not defined in this announcement shall have the meanings given to them in the Response Circular.

**Enquiries:**

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The person responsible for arranging for the release of this announcement on behalf of the Company is Nicola Marrin, Company Secretary.

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