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FOR IMMEDIATE RELEASE

9 July 2021

Globalworth Real Estate Investments Limited ("Globalworth" or the "Company") Offer Update

On 14 April 2021, CPI Property Group S.A. ("CPI") and Aroundtown SA ("Aroundtown" and, together with CPI, the "Consortium") announced the terms of a unilateral cash offer for the Company (the "Offer").

Globalworth notes that yesterday the Consortium announced that it had waived down the Acceptance Condition to the Offer from 90 per cent. of the voting rights then normally exercisable at a general meeting of Globalworth to more than 50 per cent. of the voting rights then normally exercisable at a general meeting of Globalworth and accordingly the Consortium declared the Offer unconditional as to acceptances.

Globalworth further notes that the Consortium announced that all remaining conditions to the Offer have now been satisfied (or, where applicable, waived) and that the Offer is now unconditional in all respects.

The Independent Committee is considering this development together with its advisers and will make a further announcement in due course. In the meantime, the Independent Committee continues to advise Globalworth Shareholders to take no action in relation to the Offer.

Terms used but not defined in this announcement shall have the meanings given to them in the response circular published by the Company on 26 May 2021.

Enquiries:

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|--|-----------------------|
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The person responsible for arranging for the release of this announcement on behalf of the Company is Nicola Marrin, Company Secretary.

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