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FOR IMMEDIATE RELEASE

3 June 2021

Globalworth Real Estate Investments Limited ("Globalworth" or the "Company")

Offer Update

Globalworth notes that yesterday was the first closing date of the unilateral cash offer for the Company (the "Offer") by CPI Property Group S.A. ("CPI") and Aroundtown SA ("Aroundtown" and, together with CPI, the "Consortium") and that the Consortium has today extended the Offer until 16 June 2021.

On 26 April 2021, a committee of the Globalworth board comprising independent directors (the "Independent Committee") announced that the Offer significantly undervalues the Company, its assets and its prospects. Further, the Independent Committee gave its views on the Offer in the response circular published by the Company on 26 May 2021 (the "Response Circular").

The Independent Committee notes that the Consortium has only received acceptances in respect of a total of 670,887 Globalworth Shares, representing approximately 0.3 per cent. of Globalworth's issued share capital.

The Independent Committee continues to advise Globalworth shareholders to take no action in relation to the Offer.

As stated in the Response Circular and the letter sent by the Independent Committee to the Consortium on 21 May 2021, the Independent Committee remains willing to discuss with the Consortium alternative transactions to the Offer that may deliver greater value to all Globalworth Shareholders and continues to seek clarity in respect of the Consortium's anticipated plans for Globalworth.

Terms used but not defined in this announcement shall have the meanings given to them in the response circular published by the Company on 26 May 2021.

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The person responsible for arranging for the release of this announcement on behalf of the Company is Nicola Marrin, Company Secretary.

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