

BETTER TOGETHER

globalworth
FOUNDATION

ANNUAL REPORT 2020

WELCOME

This annual report captures the activities, success stories, challenges and learned lessons of the Globalworth Foundation in its third year of existence.

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THE GLOBALWORTH FOUNDATION

The Globalworth Foundation was established by Globalworth, the leader of the office building market in Romania and Poland. It is the company's central platform for wider societal projects.

We develop and support projects in collaboration with local non-governmental organizations and with the help of Globalworth employees. We receive funding from the Globalworth company, and all our projects and investments are approved by the Foundation Trustees.

The Globalworth Foundation's work continues and strengthens Globalworth's active engagement in the local community since its founding in 2013. At the initiative of its founder and philanthropic leader, Mr. Ioannis Papalekas, and inspired by the United Nation's "17 goals"¹, Globalworth has invested in education, health, community building and technological innovation projects and has supported charitable organisations, many of whom are still our Foundation's partners today.

¹. The United Nations "17 goals" <https://sdgs.un.org/goals>

PEOPLE. PLACES. TECHNOLOGY

People, Places and Technology are the three main pillars that support our mission and inform our choice of projects and partnerships in the local communities. The three areas of action intertwine in most of our projects and help us, so we believe, create more wellbeing in the lives of people and local communities.

We care about people's health and education and therefore invest in the betterment of health services and educational opportunities for all. Our aim is to help reduce healthcare disparities and education inequalities in underserved communities.

Reflecting the Globalworth commitment to create work environments that feel like home, our Foundation's social work also focuses on creating places where people can grow, learn, help one another, gather and build community.

When investing in technology, we still have people in mind: by encouraging technological innovation, we aim to improve people's access to proper healthcare, quality education and to enriching learning or working environments.



LEARN MORE
ABOUT US HERE!

The Hi-Tech Learning Centre we
equipped at the "Ion Mincu" University
of Architecture and Urbanism in
Bucharest, Romania

THE BOARD OF DIRECTORS



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Board Member (Poland)
Chief Financial Officer



GEORGIANA OLTENESCU

Board Member (Romania)
Group Head, Marketing & Communications



JUDYTA SAWICKA

Board Member (Poland)
Head of Legal



ALEXANDRU ZĂHĂU

Board Member (Romania)
Head of Compliance, Vice-President of
the Globalworth Foundation (Romania)



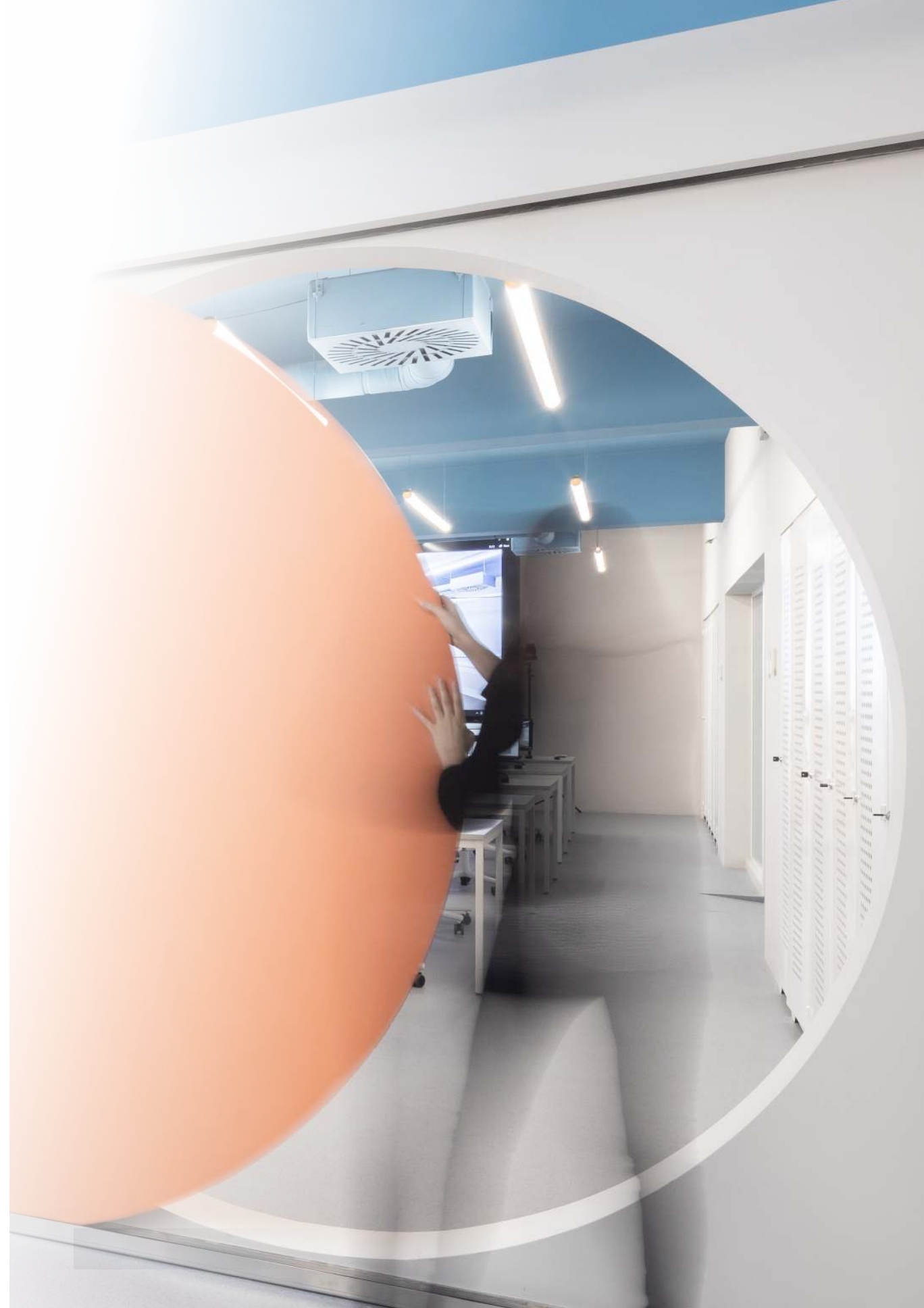
MAGDALENA RAPACKA-WOJDAT

Board Member (Poland)
Human Resources Director



CĂTĂLIN TÎRZIU

Board Member (Romania)
Head of Legal



BETTER TOGETHER

A LETTER FROM THE CEO OF GLOBALWORTH GROUP



When I think about year 2020, the first word that comes to mind is togetherness.

It seems to me that the same year that brought “social distancing” into our daily vocabulary and behaviour, is also the year that has challenged us to come together like never before. The year that helped us understand how connected we truly are and how community is what we really crave and need.

It is hard to forget the huge wave of solidarity that emerged in the first weeks of the COVID-19 pandemic, when almost everyone – non-profit organizations, companies and individuals – joined the fight in their own way: by donating money or supplies, by manufacturing products themselves and coming up with creative solutions, by helping their elderly neighbours with shopping or vulnerable kids with needed tablets. Or simply by respecting the rules to protect themselves and the others.

Togetherness is also about inter-connectedness. The pandemic outbreak showed us quite clearly that we are in this together, for better and for worse, and that everyone should get involved to make things better. We have come to understand that the global ties that bind us are stronger than we may think. The rapid spread of the new coronavirus from a small market somewhere on planet Earth, to every corner of the world was a reminder (an admittedly unkind one) of how connected we are. Our actions as individuals, but also our failure to act as a community deeply impact the world around us, near and far. If this is not an invitation to individual and collective responsibility, then what is?

Togetherness is in fact about community, about people relying on each other to keep safe, to grow, to thrive. Every action Globalworth Foundation initiated or continued last year revolved around the idea of community because community is what we build when we come together to help and protect the most vulnerable people, when we support future generations, when we use technology to improve people’s lives and stay connected to each other.

In 2020 we were close to the medical community and frontline hospitals in Poland and Romania, to better equip them for the fight and to help them take care of their patients. Of us. We continued to stay close to vulnerable children and families, whose vulnerability increased and

therefore needed our help more than ever. We are happy for every young student who stayed in school, for every artist who continued to refine their talent despite today’s uncertainties, for every new-born who had access to heart surgery. We are proud to have put technology to good use by building two multifunctional virtual reality labs where high-school students and future architects can benefit from modern education to better prepare for the future.

In the coming years, we will continue to build on the three pillars that support our Foundation’s work: people’s health and education, places and technology. We will always keep in mind what 2020 taught us: no matter how uncertain the future, we are better when we work together. It is in the spirit of togetherness that we will rise.

**Dimitris Raptis - Chief Executive Officer,
Globalworth Group**

CARING FOR PEOPLE

ENHANCING HEALTHCARE AND EDUCATION THROUGH TECHNOLOGY



By any measure, 2020 was an extraordinary year and a remarkable difficult one. There were many changes to adjust to, many challenges to be addressed and so many lessons to be learned. I am pleased to say we did. We embraced change, we worked harder and in so doing we continued to grow, to learn, to adapt.

By mid-March, Globalworth Foundation managed to swiftly pivot and address

the sudden crisis, while still continuing the projects we had already committed to. Speed matters in a pandemic, so we had to be quick in mapping out a way to effectively help where we could. We were among the first NGOs to be there, next to the frontline medical workers in hospitals, not just contributing money, but also helping to identify suppliers and procure sanitary material, medical devices, protective equipment at a time when the supply was short everywhere in the world.

Ten hospitals in Romania and Poland benefited from our support and a contribution of EUR 650,000 that bought vital functions monitors, mechanical ventilators, beds for intensive care units and tens of thousands of professional masks, protective overalls, glasses or gloves.

In April we launched the Globalworth Foundation in Poland and could thus more efficiently help five Polish hospitals with needed PPE, respirators or with the delivery of daily meals for overworked medical staff.

Besides helping doctors and nurses who led the fight against the COVID-19 pandemic, our top priority was to ensure quality inclusive education to all the children, no matter their social background. Reducing educational inequalities and increasing the quality of education by means of technology have always been part of our mission, but we felt there had never been a more urgent time to act in these directions than during the COVID-19 crisis.

We continued, with United Way Romania, to help more than one thousand children at risk of school dropout and ensured their continued access to education when school moved online. With Narada Association, we invested EUR 30,000 in creating a crowdfunding platform that helped teachers in smaller, vulnerable communities, purchase needed materials and gadgets for their schools and students. More than 3,000 children in

rural schools could thus continue to stay connected to their schools and avoid falling behind in learning. Forty young musicians and visual artists in Romania and Poland received scholarships through our projects, because beauty and its creators are truly essential, especially in times of struggle and uncertainty. Driven by our passion for technology and its great potential, we equipped, by the end of the year, a multifunctional virtual reality lab in a Bucharest high school and we started designing the first High-Tech Learning Center in a Romanian architecture university.

We managed all this, and more, as a team. I am very grateful to the generosity of all my Globalworth colleagues who contributed to our projects as donors and volunteers. My deepest gratitude also goes to our volunteer board members who offered their time and commitment in supporting our projects. Thank you!

Georgiana Iliescu,
Executive Director of Globalworth
Foundation

2020. HIGHLIGHTS



Resilience, flexibility, adaptability

The Globalworth Foundation developed at a fast pace since its official registration as a charity in 2018. Though extremely challenging, 2020 did not stop us from evolving, quite the contrary: faced with unprecedented challenges, we became stronger, quicker and more flexible in our decisions, even more determined in our goal to give back to the community and to help heal the world. 2020 was the year when the Globalworth Foundation in Poland was launched.

When the COVID-19 crisis struck, we reconsidered our priorities, developed new skills to combat new threats, focused on getting together with other partners to help as much as we could.

Although for two months our focus shifted to COVID-19 - recovery programmes, we never put other projects on hold. We could not have done that, since our beneficiaries needed our support more than ever: children at risk of school drop-out or at risk of falling behind with their studies; poor, vulnerable families, young artists worried about their future in these uncertain times; children with heart malformations; oncological and terminally ill patients.



Addressing the crisis: support for frontline hospitals, education for vulnerable children, support for artists

In March, hospitals and medical workers needed help immediately, and we provided it. We contributed EUR 650.000 to the sanitary crisis, helping ten frontline hospitals in Romania and Poland with essential equipment and medical devices.

The outbreak of the new coronavirus triggered not just an unprecedented public healthcare crisis, but also an educational crisis whose consequences were not visible right away. When the educational system shifted to distance learning, hundreds of thousands of children were disconnected from school and risked falling behind in learning.

The most vulnerable children and under-resourced schools needed tablets and other digital equipment to be able to continue their education. With the Narada Association and United Way Romania, we helped over 4,000 children at risk to continue their education. In Poland, we contributed to an Artist Support Fund offering scholarships to musicians affected by the pandemic.

Daily deliveries of food for the frontline medical staff (dr. Anna Gostyńska Wolski Hospital in Warsaw, Poland)



Kindergarden children sent touching messages for the medical staff at the Specialist Hospital in Chorzów, Poland



Specialist Hospital in Chorzów, Poland, supported by the Globalworth Foundation during the 2020 COVID-19 crisis

Globalworth Foundation in Poland

Part of our response to the COVID-19 crisis was the very rapid establishing of the Globalworth Foundation in Poland. We needed a legal tool to help hospitals and medical workers in Poland and thus, in April 2020 we launched the foundation and we allocated EUR 200,000 to five hospitals in Poland, helping with protective equipment, acquisition of intensive care beds and the delivery of daily meals for frontline medical workers.

United Way Alexis de Tocqueville Award®

In 2020, Ioannis Papalekas, Founder of Globalworth and the Globalworth Foundation, won the United Way Alexis de Tocqueville Award® and became member of the Tocqueville Society for his personal donation of EUR 400,000 to the education of 3,500 vulnerable children included in the project “Nesting a brighter future for children”. Initiated by United Way Romania, this project is funded by Globalworth Foundation for a period of 3 years.



Ioannis Papalekas has a long, personal “giving story”, that started with his parents and grandfather who dedicated their lives to philanthropy and community service in a small town in Greece. According to his life philosophy, “no one has ever become poor by giving, for it is in giving that we continue to receive and inspire others to give more”.

Technological innovation to support education

In the second half of 2020 we focused on education and technological innovation in our projects. We continued to bring advanced technology into education, by equipping a school laboratory and a hi-tech center for future architects with next-wave equipment: augmented reality (AR) and virtual reality (VR) devices. We also invested in a digital platform that helped over 3,000 children stay connected to their schools and gain essential digital competences. We are convinced advanced technology can enhance the quality of educational and health services and we will continue to focus on technological innovation in our future projects.



VR solution at the Hi-Tech Learning Centre (Bucharest, Romania)



Children we help, with United Way Romania

KEY FIGURES 2020

EUR 1,6 MILLION

invested in local communities
in Romania and Poland

EUR 750,000

raised in 2020
from local donors

4,200

children who received
the necessary
digital resources

38,000

touched lives
and improved

45%

of our budget spent on programs
related to COVID-19 relief

77,000

direct
beneficiaries

12

strategic projects
we support

40

young musicians
and visual artists
we helped with
scholarships

30

partners in Romania and Poland



ADDRESSING THE COVID-19 CRISIS

ROMANIA 🇷🇴 AND POLAND 🇵🇱

EVERYONE SHOULD GET INVOLVED TO MAKE THINGS BETTER

Impact: 10 frontline hospitals (5 in Romania and 5 in Poland) supported with medical equipment and PPE

Contribution: EUR 650,000

As soon as the new coronavirus hit Europe, threatening lives, projects, businesses and the people's wellbeing – we knew that our number one priority had to be the frontline healthcare workers, the people who were most trained to fight the battle against the new virus. We felt that too much was on their shoulders and that each of us had the moral duty to share the load. After all, their safety was our safety and it had to concern all of us.

We acted quickly, as one should act in a major crisis, but we were not the only ones to help. A huge wave of solidarity marked the initial days of the March lockdown and we were happy to join it. Many companies, business leaders, local VIPs and private donors – anonymous heroes – donated money towards efforts to tackle the coronavirus pandemic and got involved so that doctors and nurses did not have to fight the virus barehanded and exposed.

Our contribution to the fight amounted to 650,000 euros and consisted of essential devices for intensive care units - ventilators, beds, vital functions monitors, tens of thousands of PPE (private protective equipment), food deliveries for the medical staff in ten frontline hospitals – five in Romania and five in Poland.



On March 14, 2020 the Globalworth Foundation donated EUR 200,000 to the Romanian Red Cross, which in turn used the funds to support two of the most important Romanian hospitals who are until today in the first line of defence in the COVID-19 emergency: "The National Institute for Infectious Diseases Prof. dr. Matei Balș" and the „Prof. dr. Marius Nasta Institute for Pneumology" in Bucharest.

We thus helped acquire four ventilators for the intensive care units of both hospitals – worth EUR 100, 000 – and protective overalls, face shields, gloves and FFP3 masks worth another EUR 100,000.



Polish Globalworth employees helped distribute food for the medical staff at the Murcki Hospital in Katowice, Poland

On April 15, we officially launched the Globalworth Foundation in Poland and allocated EUR 200,000 to help fund medical supplies and meals for three hospitals: "dr. Wł. Biegański Voivodship Specialist Hospital" in Łódź, "Specialist Hospital" in Chorzów and "dr. Anna Gostyńska Wolski Hospital in Warsaw".

We could thus fund the acquisition of 21 beds for intensive care units, 15,800 surgical masks, 2,600 protective overalls and 6,974 personal protective masks (FFP2 and FFP3).

Later on, we joined forces with the biggest commercial property market leaders in Poland – companies with whom we normally compete – to support the personnel of three hospitals in Poland with daily deliveries of meals: "dr. Anna Gostyńska Wolski Hospital" in Warsaw, "Murcki Hospital" in Katowice, "Ludwik Rydygier Specialist Hospital" in Kraków.

The **#property4heroes** initiative and the 3,860 meals Globalworth helped deliver were our way of saying "thank you" to healthcare workers.

The Globalworth Foundation contributed not only money to the COVID-19 cause. The Globalworth team – both the company's and the Foundation's team - worked together with medical experts, hospital managers and frontline doctors to identify the grassroots needs, to research and buy medical supplies from all over the world, at a time when there were shortages of supplies everywhere.

Our team in Romania contracted 25 support monitors for the new intensive care unit in ROL 2 "Carol Davila" Central Military Emergency University Hospital; seven support monitors and seven vital functions monitor for the "National Institute for Infectious Diseases Prof. dr. Matei Balș" and the „Prof. dr. Marius Nasta Institute for Pneumology"; 24,950 FFP2 protective masks for four hospitals in Bucharest and Onești; 2,300 protective overalls and gowns.

 **EUR**
650,000

7,856
PROTECTIVE
GLASSES 

 **10**
HOSPITALS

15,800
SURGICAL MASKS 

 **32,085**
FFP2 AND FFP3
SAFETY MASKS

58,100
PROTECTIVE
GLOVES 

 **152**
DISINFECTANT
BOTTLES

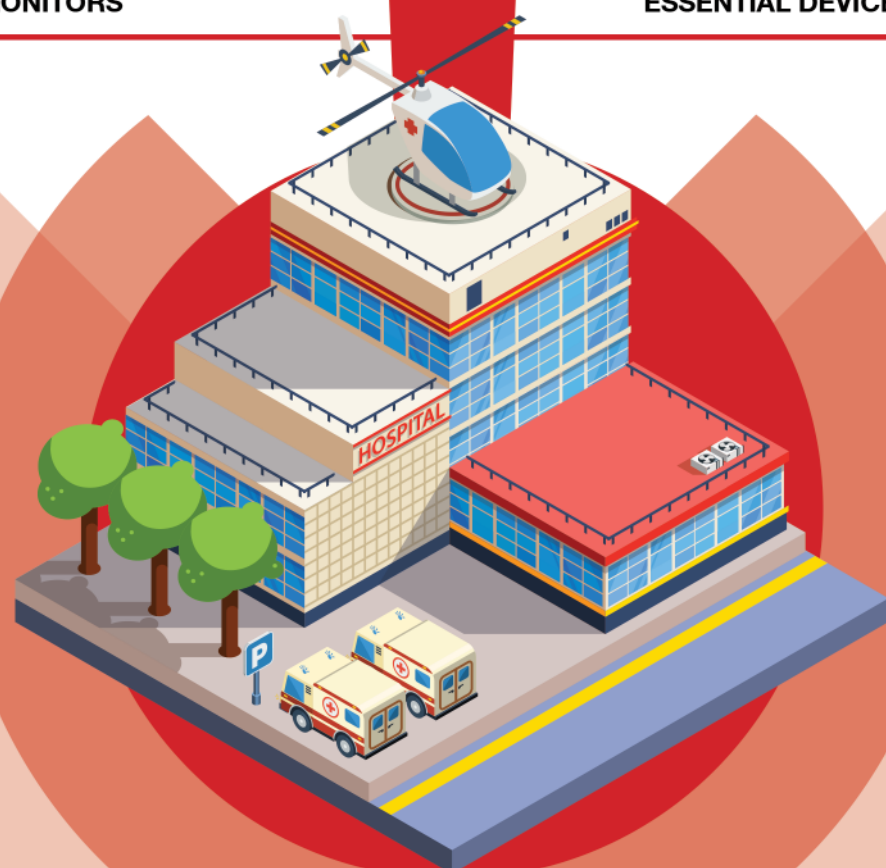
21
BEDS FOR
INTENSIVE CARE UNITS 

 **8,893**
PROTECTIVE
OVERALLS

9,860
MEALS 

 **32**
VITAL FUNCTIONS
MONITORS

4
MECHANICAL VENTILATORS
ESSENTIAL DEVICES 



“

As medical workers – and as surgeons, more specifically - we are very much used to working under pressure. Still, nothing we've been through can compare to the COVID-19 crisis at its outburst in Romania, in March 2020. That was a very different kind of pressure. The uncertainty, the lack of clear data and information about the new virus, the fact that we were so exposed and had so little effective tools to do our job – all this made the initial stages of the crisis rather traumatic for us, the frontline medical workers – and for our families, who were also exposed and at risk. We were not adequately equipped to do our job, FFP2/FFP3 masks, gloves, overalls were in extremely short supply if not completely lacking and it felt unfair to be called to fight a new - potentially very dangerous virus - empty handed.

Admittedly, the necessary PPE was eventually available in hospitals such as ours, which turned overnight into a “COVID-19 support hospital”. But in the first days and weeks of the crisis, the generous support shown by NGOs, companies and donors was essential and uplifting. We felt we were not alone in this fight. Thanks to them, we no longer had to worry about masks and gloves and disinfectants, we could focus on helping our patients, do our job and dare to go home to our families after work. Globalworth Foundation was among the first NGOs who offered help and my colleagues, and we were grateful to have a friend in need.

”

Dr. Ioan Marinescu, plastic surgeon, Colentina Hospital, Bucharest (Romania)

IMPROVING CARDIOVASCULAR SURGERY FOR CHILDREN

ROMANIA 🇷🇴

Name of the project: Development of paediatric cardiac surgery in Romania

Partner: Children's Heart Association (Asociația Inima Copiilor)

Impact: 150 children with cardiovascular disease underwent surgery and received a chance at life

Duration: 2020 - 2023

Grant: EUR 300,000



Paediatric cardiac intensive care unit at the Marie Curie Hospital, Bucharest, Romania

In 2013, the Children's Heart Association built in Bucharest, within the Marie Curie Hospital, a modern paediatric cardiac surgery department, the only cardiac surgery department in Romania dedicated exclusively to children. Since then, every month, the Children's Heart brings to Bucharest doctors from all over the world who perform surgery on children with heart disease and train Romanian medical staff. Thus, thanks to these monthly medical missions, between 170 and 200 children, most of them new-borns, receive surgery at the Marie Curie Hospital every year.

However, the demand for these interventions is much higher and paediatric cardiac surgery centers in Romania are scarce: over 1,000 children with congenital heart malformations are born annually in Romania and only 500 of them are treated in the country, at the Marie Curie Hospital in Bucharest, in Târgu Mureș or Cluj.

EVERY YEAR, 1,500 ROMANIAN CHILDREN NEED HEART SURGERY. ONLY A LITTLE OVER 500 OF THEM RECEIVE IT.

Project supported by
GLOBALWORTH FOUNDATION



In February 2020, the Globalworth Foundation joined the extraordinary efforts made by our partners and by doctors from all around the world who come to Romania to save little hearts. In 2020, we offered a three-year grant of EUR 300,000 to this program of humanitarian medical missions, so that as many children as possible can be operated in their country and young Romanian doctors can benefit from specialization, by working together with experienced specialists from abroad.

Initially, our project aimed at expanding the program of medical missions and the development of paediatric cardiovascular surgery centers in two other large cities in Romania: Iași and Timișoara. But the

COVID-19 pandemic - with its pressure on the health care system and the restrictions it brought with it (traffic restrictions, lockdowns across Europe, quarantine and passenger tests) - changed the plans of the Children's Heart Association.

With great difficulties, it was possible to organize seven missions in Bucharest in 2020 - instead of the twelve scheduled - and none in Iași or Timișoara. However, during this period, the medical staff at Marie Curie received remote assistance from the doctors who could not attend the medical missions as previously planned.

There is, however, a silver lining in last year's crisis: even if the number of missions was smaller and even if many of the children who were supposed to be treated abroad could not leave the country, the young patients received an unexpected chance at life. Dr. Tamman Youssef, heart surgeon and coordinator of the team of doctors participating in the medical missions, remained stuck in Romania throughout the lockdown and was able to operate, between March 21 and July 8, on 50 children with heart problems, most of them emergencies (24 children under 2 months, 17 children under one month). This long humanitarian mission has also been a long period of training for the team

of Romanian doctors from Marie Curie, who were thus able to operate the less complicated cases in the time between medical missions. In addition, even if we could not organize medical missions outside of Bucharest, several doctors from Timișoara and Iași participated in medical missions in Bucharest and were thus able to benefit from training.

Overall, in 2020, 150 surgeries and 17 cardiological surgeries were performed in the Marie Curie cardiac surgery center, which is a fairly large number for this center. The number of children operated on could have been even higher had it not been for the restrictions during the lockdown period, when only medical emergencies could be treated.



“

Although 2020 was a very difficult year for everyone and especially for the medical world, paediatric cardiac surgery in Romania had a pretty good year, the center within the Marie Curie Children's Hospital in Bucharest making important progress.

Alexandru - Pavel Popa, President, Children's Heart Association

Every year, 1,000 to 1,100 children are born with congenital heart defects. Of these, at least 10% are very serious cases and of these 10%, at least 60-70% would die [before the establishment of the paediatric cardiovascular surgery center]. Now I think 90% of the 10% survive. These 10% were the emergencies, but the biggest problem was the other 90% who did not die but would go from one hospital to another. A child with a mild heart defect will encounter all sorts of life-threatening illnesses, countless times. It was a state of total despair as only a few of them could go abroad for surgery. (...) When the Children's Heart ran out of funds, the partnership with the Globalworth Foundation gave us another breath of fresh air. We have increased the number of operations, we have received more equipment, we have brought in better experts and thus, with these funds, we have managed to move forward.

Dr. Tamman Youssef, heart surgeon and coordinator of the team of doctors participating in medical missions - Life.ro interview, within the “Good Stories” campaign of the Globalworth Foundation.

”

STAYING CLOSE TO PEOPLE IN THEIR HARDEST MOMENTS

ROMANIA 🇷🇴

Name of the project: Visits of hope

Partner: Hospice Casa Speranței Foundation

Impact: 150 patients, 500 home-visits

Duration: 12 months

Grant: EUR 50,000 & EUR 620,000 our contribution since 2013



There is a massive deficit of palliative care services and palliative care specialists in Romania. A study completed for the World Bank by the Romanian Ministry of Health in 2017 estimated that more than 172,000 patients need palliative care every year. Yet in 17 of Romania's 41 counties, there are no palliative care beds in either the public system or the charitable sector. Half of the country's

palliative care beds (370) are in private hospitals, which makes them inaccessible to the largest share of the patients in need. There are five day-centers for palliative care and they are all run by non-profit organisations. The World Bank report also examined the number of home care teams within the country and found that the number is extremely low: only 13 teams.

If we add the Coronavirus crisis to this problem, and the fact that most public hospitals sent patients home and only cured emergencies during the 2020 lockdown - we can easily understand how oncological and chronic patients were among the people most affected by the COVID-19 pandemic.



In October 2020 we offered financial support to our partner charity, so that mobile teams in the city of Braşov could care for patients with terminal, rare or life-limiting illnesses in their own homes. In the first two months of our five-month project, 58 patients (34 adults and 22 elderly) and 116 family members received the "visits of hope" of interdisciplinary mobile teams: doctors (120 visits), medical nurses (190 visits), psychologists, social assistants. Family members were also offered psychological, social and spiritual support to better face their dear ones' illness and loss.

Our partners at HOSPICE Casa Speranței pioneered palliative care in Romania and, through its educational programmes, continuously increased the number of professionals who work in this area. HOSPICE has developed full hospice care services, which it provides in its day care centres, in-patient units, in patient's homes and in partner hospitals.



Thanks to the integrated care offered at home, patients received the gift of dignity and of a life lived with less pain, close to one's own family, until the end. The hope, the comfort and the care brought by the mobile teams' visits made a huge difference for both patients and their families. Because empathy and solidarity are as important as medical care in this kind of critical situations.

Distant counselling and monitoring also meant a lot for our beneficiaries, both patients and family members. Over 483 distant counselling and monitoring sessions were offered by the HOSPICE teams in only two months.



REDUCING SCHOOL DROPOUT TO AVOID FUTURE POVERTY AND SOCIAL EXCLUSION

ROMANIA 🇷🇴

Name of the project: Nesting a brighter future for children

Partner: United Way Romania

Impact: 2020: 1,110 children, 637 parents, 29 teachers, 102 volunteers, 14 communities.
Impact by the end of 2021: 3,500 children, 2,800 parents, 700 teachers, 1,500 volunteers

Duration: 2019 – 2021

Grant: EUR 1,000,000 in 3 years



Young beneficiary of the Community Center in Pata Rât (Cluj, Romania)

We have always considered education a top priority of any responsible society and the best investment one can make for the future. More education means more global wealth and economic growth, safer, more stable, more cohesive democratic societies.

Unfortunately, data related to school leaving and functional illiteracy in Romania is very worrying, showing clear signals that

education is not a mere problem, but should be considered a national emergency.

The consequences of the overlapping sanitary crisis caused by the COVID-19 pandemic are yet to be fully analysed, still it is quite safe to anticipate they will be dramatic, especially for the most vulnerable children who had pre-existing risks of school drop-out due to poverty. 900,000 children in

rural areas are estimated to have been left out when school moved online in 2020.

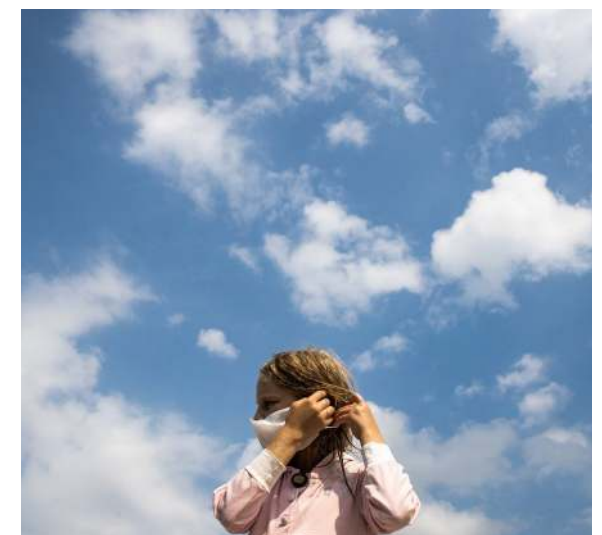
There is no easy and immediate fix for the educational crisis, yet it is clear to us that all the key members of the community – with help from experienced NGOs and responsible businesses – can be part of the solution and have to do everything in their power to contribute to solving the educational crisis.

Because we believe in the power and the responsibility of communities, United Way's integrated approach to helping children go to school resonated with us. We thus joined forces and contributed EUR 1,000,000 to their five-year programme „Nesting a brighter future for children” for a period of three years (2019 – 2021). The project's main purpose is to reduce the number of children dropping out of school by improving relations in the community – school – family circle and by addressing the real needs of the children, beyond education.

Integrated approach means that our project tackles many, if not all of the risk factors leading to early school leaving in vulnerable communities: children poverty, parents' education and attitude towards education, teaching methods and the relationship between teachers and students, lack of student counselling and psychological support to help children, especially those with special needs.



Young beneficiary of the Community Center in Fundulea (Călărași, Romania)



The project involves parents, teachers, volunteers – people, that is, who can influence the children's study decisions and therefore their chance at a better life.

Our joint efforts supported the founding and the daily functioning of 14 community centres in vulnerable communities in the cities of Bucharest, Cluj-Napoca, Timișoara and their neighbouring rural areas. Children who attend these centres take part in non-formal educational activities, are helped with homework, receive warm meals, medical services, counselling and guidance, school supplies and clothes. Within these community centers, "The Parent Academy" offers parenting and professional counselling to families, so that parents can better understand and respond to their children's needs. The "Teacher Academy" trains teachers to work with vulnerable children and their families.

The outbreak of the COVID-19 pandemic did not change the objectives of our project, if anything, it emphasized their importance and urgency. The pandemic caused pre-existing inequalities to grow deeper and our vulnerable children were even more vulnerable in 2020: many parents lost their occasional jobs, school moved online leaving out the children who did not have access to laptops, tablets or internet.

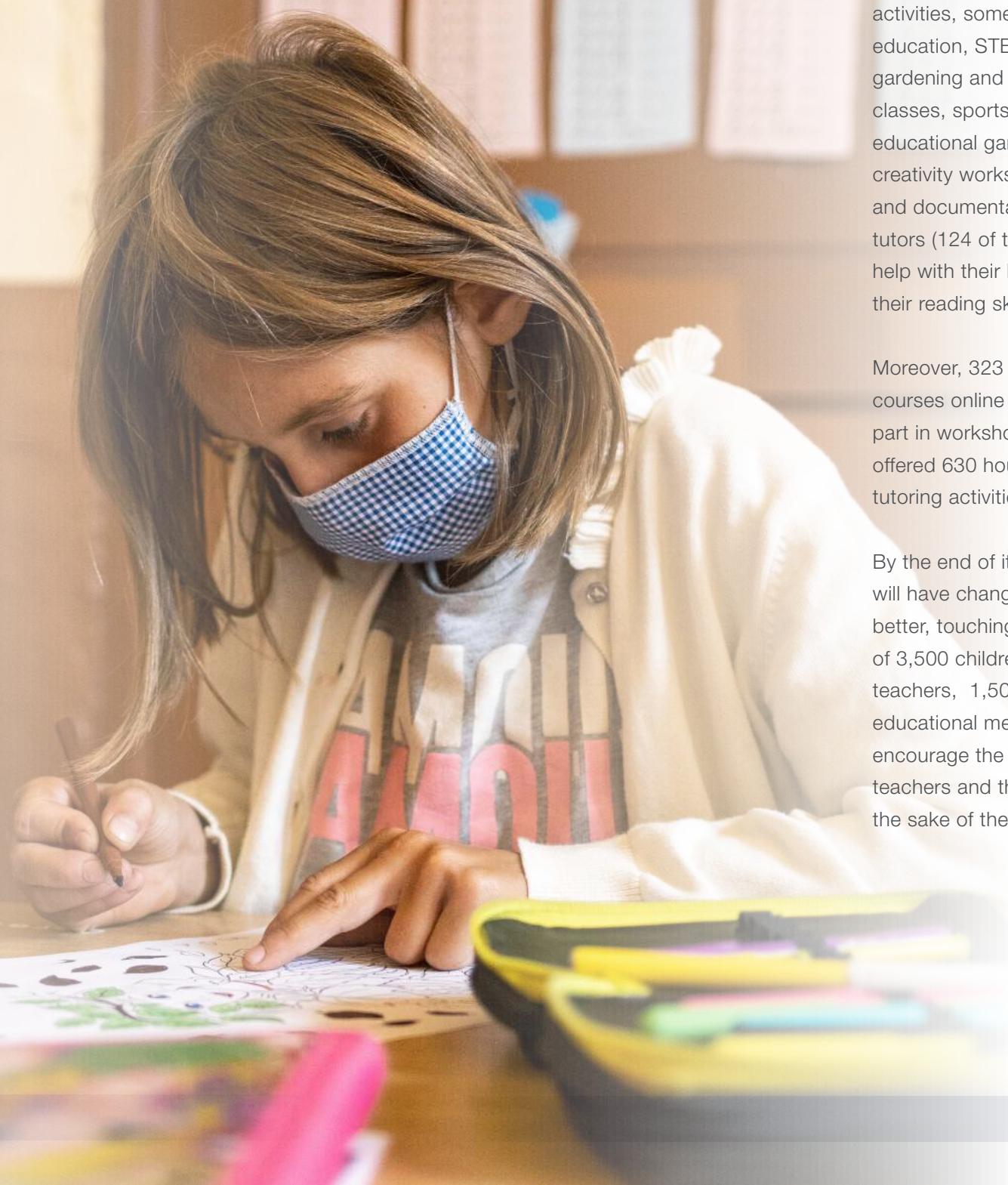
Our main challenge throughout 2020 was therefore to try to repair these injustices, help children attend school and help them be safe when coming back to the community centres. Throughout the year, 355 children received donated tablets, laptops or smartphones connected to the internet so that they could

attend school online. Children also received masks, disinfectants, personal hygiene products, educational kits that helped them keep a good hand hygiene.

Over 1,110 children took part in educational activities, some of them online, such as: health education, STEM activities, reading clubs, gardening and vegetable planting, cooking classes, sports education, financial education, educational games – from puzzle to Legos, creativity workshops, musical activities, film and documentaries watching. Helped by their tutors (124 of them), 321 children received help with their homework or were helped with their reading skills.

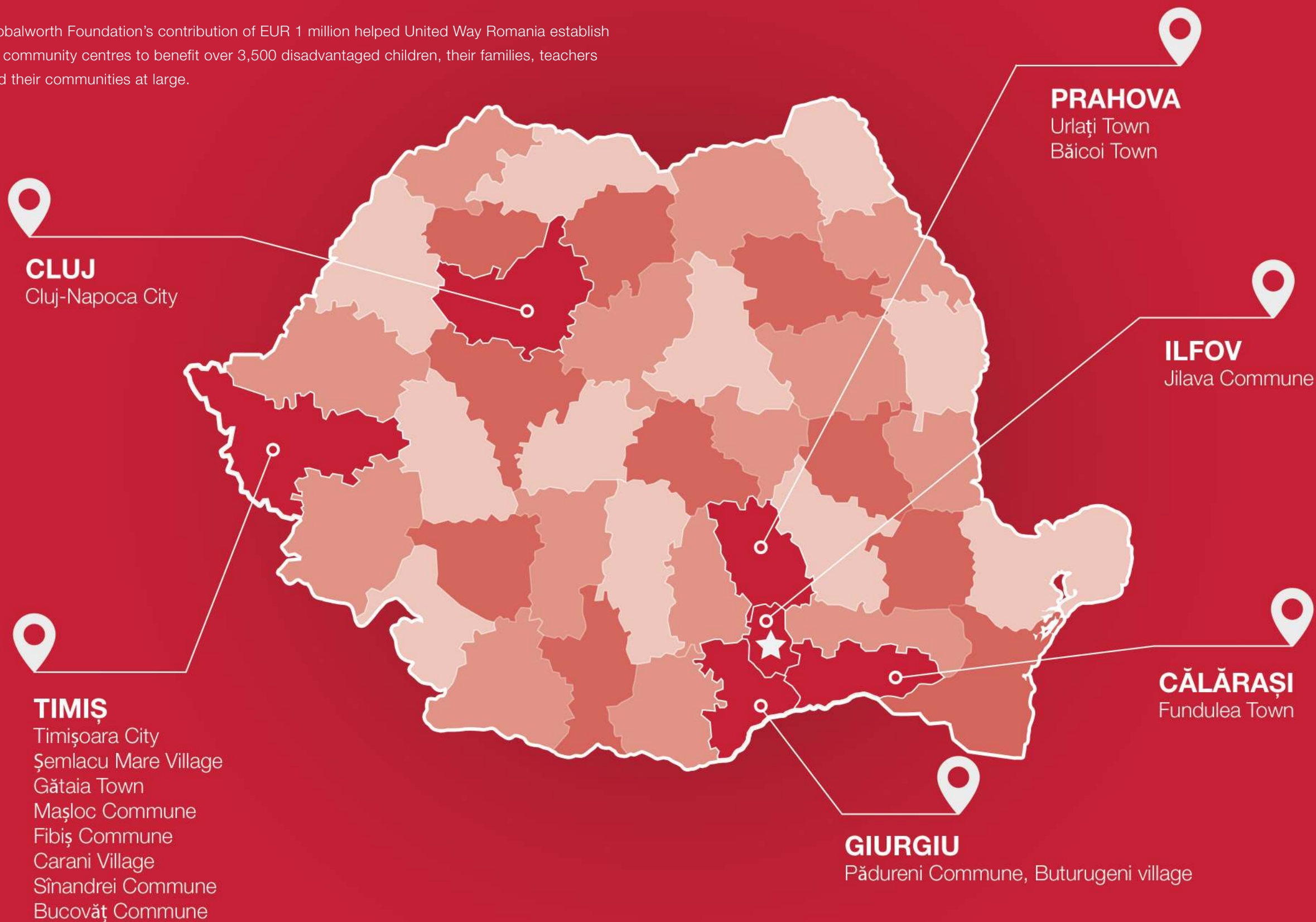
Moreover, 323 parents attended our parenting courses online and offline, 29 teachers took part in workshops online and 102 volunteers offered 630 hours of online volunteering and tutoring activities (mainly help with homework).

By the end of its fifth year (2021), this project will have changed 14 communities for the better, touching upon the lives and education of 3,500 children, 2,800 parents, 700 teachers, 1,500 volunteers and 28 trained educational mediators who will continue to encourage the collaboration between parents, teachers and the community at large, all for the sake of the children.



"Nesting a brighter future for children" (2019 – 2021)

Globalworth Foundation's contribution of EUR 1 million helped United Way Romania establish 14 community centres to benefit over 3,500 disadvantaged children, their families, teachers and their communities at large.



EMERGENCY SUPPORT FOR EDUCATION DURING THE COVID-19 PANDEMIC

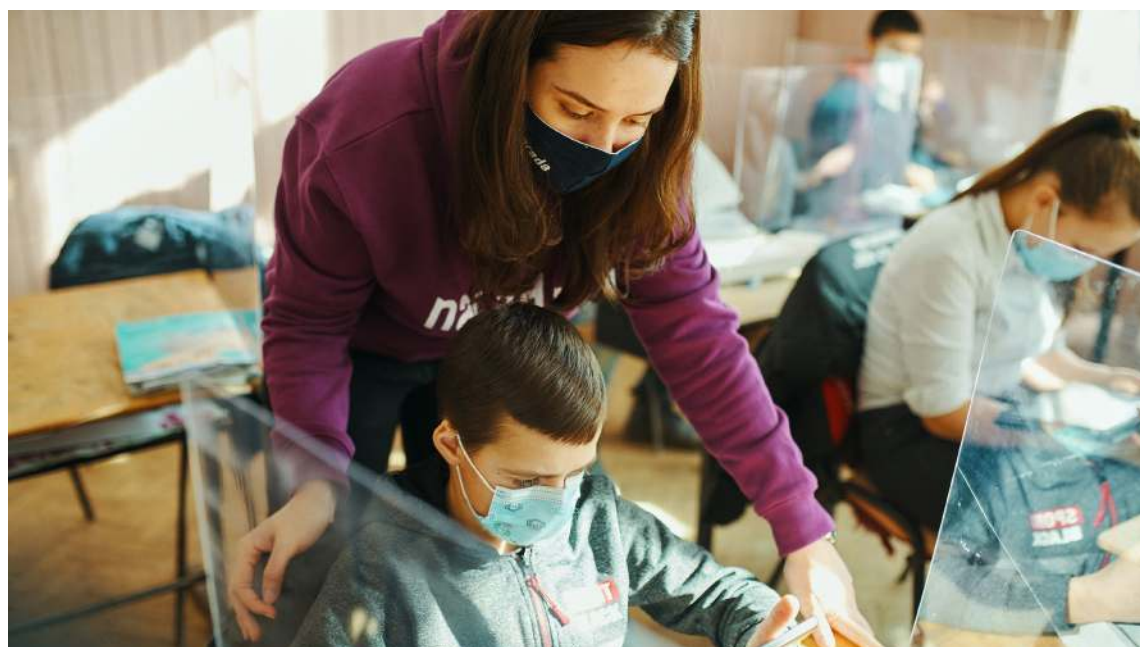
ROMANIA 🇷🇴

Name of the project: Crowdfunding platform for teachers

Partner: Narada Association

Impact: 3, 000 children in 2020 (3 months), 10.000 students by the end of the 2020 – 2021 school year

Grant: EUR 30,000



The crowdfunding platform empowered pro-active teachers who could report their tech needs and gather resources for their students

COVID-19 forced 900,000 students in rural, disadvantaged areas in Romania to take a break from school. It is a break that can easily turn into permanent school drop-out in a country whose school leaving rates are the third highest in Europe. Thus, the COVID-19 pandemic surfaced pre-existing problems and inequalities, deepening another national emergency Globalworth Foundation very much cares about: the education of vulnerable children.

The Narada Association swiftly identified a solution to the “school-break” problem in the form of a crowdfunding platform – narada.ro whose aim is to equip rural schools in Romania with the technology children need in order to continue their education.

Teachers selected by Narada identified their students` needs, wrote a short fundraising project and uploaded it on the platform where the projects could be seen and

supported by the local communities, companies and individual donors. The teachers had each the support of a business professional or entrepreneur who helped them refine their fundraising skills and did themselves the fundraising for a period of three weeks – the duration of a crowdfunding marathon. Teachers could report tech needs such as digital equipment for classrooms, connectivity access, online class registers and online security software, tech trainings for teachers, S.T.E.M. technology.

At the time of writing this report, the platform – launched in the second half of September 2020 – raised EUR 120,000 to cover the needs of 3,000 students. Of the 36 projects uploaded on the platform by December 2020, 18 projects addressed problems related to Internet connection and the other 16 projects gathered funds in order to equip classrooms with the technology needed for “hybrid learning” (alternating classroom and online learning, due to COVID-19 restrictions).

One of the most successful projects funded through the platform was that of Ana Clara Grecu, teacher at a rural school in Valea Doftanei. The digitalization level of her 4th grade students exceeds by far that of the average primary school pupils in Bucharest. Her students use multiple apps, make animations, use ozobots in the classroom and already design their own apps. Ana’s first crowdfunding project was immediately successful and helped her buy tablets for her 21 students. The teacher then added another project and managed to buy a digital blackboard for her students.



Some of the beneficiaries of this project were the children at the “Diaconia Ajutor International Association”, Braşov, Romania

CARING FOR THE MOST VULNERABLE CHILDREN

ROMANIA 🇷🇴

Name of the project: Together we succeed

Partner: Mia's Children Association

Impact: 45 children and youth receive education, a better life, a chance to a better future

Grant: EUR 15,000



Children we help, with Mia's Children Association

Together with Mia's Children we continued last year to stay close to some of the most vulnerable children in our communities: children living in extreme poverty, with health problems, unschooled, abandoned or risking family abandonment, at risk for human trafficking, exploitation and abuse. They are the kind of children who, left without help, are extremely likely to fall into crime, or become victims of different forms of crime.

Since 2001, Mia's Children has saved more than 150 such children from very critical situations and has put them on the right track by offering them everything their families could not offer: food, housing, emotional support, educational activities and everything they needed in order to stay in school. These children are now grown-ups with jobs and families, most of them finished high-school and many are university graduates.



In 2020 we helped the small, big-hearted non-profit run by Mrs Mia Scarlat, offer food, shelter, education and a chance to a better future to 45 children and youth, aged 3 to 26. The children are taken care of in two centers: the “Mia’s Children’s Day Center” (28 children) and “Casa Mia” residential center (17 children) both located in Roșu, a village close to Bucharest.

In these two centers, all the children receive three daily meals and snacks, school supplies, clothes, individual help with homework, transportation to and from school,

psychological counselling and medical assistance when needed. The children take part in age-appropriate educational activities that often help them not just avoid school dropout, but also excel in school: computer lessons, robotics, foreign languages, science, sports, music, dancing and creative activities. There are clubs for everyone and elder students often help the younger ones with learning: “The lovers of knowledge”, “Creators of beauty”, “Clever children circle”, “Song and dance”, “Geographical landmarks”, “Sport means pure health”, “Green planet”, “Civilization and technology”.



The focus of the project is definitely education, and Mia’s Children motto is “It’s better to invest in education today, than to increase the number of prisons tomorrow.” The aim is to support each child so that they receive a graduation diploma or a certificate of professional competences.

In 2020 all the 45 children and young people (1 pre-school child, 20 primary school, 14 in secondary education and 10 high-school and university students) finished the schoolyear with good and very good results. Five of them passed exams and were accepted in

vocational schools. Three young women entered university. A theatre play written by the children won a prize offered by ASRA and the National Fund for Culture.

After the lockdown in 2020 (March to May), most of the activities continued as usual, and some were added: the children helped elderly people in the community with grocery shopping, the teenagers told stories online and staged puppet theatre plays for the youngest children, some of the children organised dancing sessions online for all their colleagues at the two centers.

“

Every child at Mia’s Children is a success story. What I want to share with you now is the story of five young siblings who were brought to us in the middle of the night – in rags, starving, overwhelmed with grief and fear. Their mother had abandoned them and their father had just attempted suicide. Today, the father is in prison, after committing a series of irrational acts. He will stay there for a long time. The children had been kept in a sordid room, shared with 11 other people, lacking even the minimal hygiene conditions. They had been forced to beg and kept out of school – because who would want to go to school in rags just to be mocked at by other children?

And yet, these five siblings – girls and boys aged between 6 and 12 – are now well integrated in our small community. We invested trust in them and it paid off. They can all read and write and they do well in school. The eldest brother has very good school results and this also encouraged his brothers and sisters to dedicate more time to learning and to other educational or creative activities that help them develop as whole human beings.

It is very hard to erase from young minds years of neglect, abuse and grief. But kindness and human solidarity can do this. Together with Globalworth Foundation we found a way to save these children. What bigger joy can there be in life than to help a child become a success story?”

Mia Scarlat, President of Mia’s Children

”

SUPPORT FOR ART AND YOUNG TALENT

ROMANIA 🇷🇴

Name of the project: Young Talent (Tinere Talente)

Partner: The Royal Foundation Margareta of Romania

Impact: 30 young artists were offered financial help and guidance

Duration: 12 months (January – December 2020)

Grant: EUR 50,000



Dimitris Pergamalis, Group Head of Construction and Development at Globalworth in the jury that selected the young scholars

There are many challenges emerging artists face at the beginning of their journey: from finding their own voice and confidence, to finding a mentor, from money issues to understanding entrepreneurship and self-marketing. If the young artist comes from a family with few financial means, the risk is very real that they will eventually give up pursuing their own talent.

In order to avoid artistic talent being wasted, our partners at the Margareta of Romania Royal Foundation designed in 2008 a

scholarship project to support young artists aged 14 – 24, from families of modest means, who attend art high schools and universities all over Romania.

The beauty of the “Young Talent” project is its holistic approach and the fact that it offers not only financial support to the young artists, but also exposure and promotion, guidance and connection with high-profile, experienced artists who become mentors for the scholars.

The project thus offers the less well-off musicians and visual artists the chance to stay on their creative path and a launching ramp, that brings them one step closer to their dream of becoming accomplished artists.

Last year, 30 young musicians and visual artists were offered scholarships (EUR 2000/ year) to pay for masterclasses, competition fees, concerts and fees for exhibition participation, to buy musical instruments, art equipment and art supplies. They learned from accomplished artists during 17 online mentoring sessions. The musicians performed as soloists in ten orchestral concerts and won eight prizes in important national and international music competitions. The visual artists exhibited their artwork in 17 individual or group exhibitions and in three international fashion design competitions, in Romania and abroad. The Margareta of Romania Royal Foundation organized nine concerts and exhibitions for the young talented scholars.



Given the new context caused by the pandemic, the creative summer camp organized every year for the scholars was cancelled, while the traditional closing event, the “Young Talent Gala”, which celebrates the scholars’ artistic achievements, took the shape of a television show, broadcasted by the national television TVR3 and online by TVR+.



HM Margareta, Custodian of the Romanian Crown, President of the Margareta of Romania Royal Foundation

A fundraising campaign called “Romania needs art” replaced the traditional charity concert, organized every year at the Romanian Athenaeum to raise funds for the young artists. The campaign gathered cultural personalities on the Romanian Athenaeum stage and could be supported by the public via SMS donations.

In 2020, the “Young Talent” project was enriched with an online platform – called “Young Talent 360” – whose aim is to offer free, useful information to all the students in Romania who are at the beginning of their artistic careers. The platform tt360.ro offers free access to masterclasses and inspirational video materials with interviews, advice and experiences shared by the Young Talent mentors.

YOUNG TALENT 2020

ACCOMPLISHMENTS OF THE YOUNG SCHOLARS

30 scholarships,
EUR 2000 each

17 online mentoring sessions
organized for the scholars

9 recitals and art exhibitions
organized to promote the scholars

2 television shows
on the national television
to promote the scholars

17 individual
and group exhibitions
with the participation
of the scholars

8 awards
in national
and international
music competitions

10 concerts
as soloists
for the
young musicians

3 international
fashion design
competitions



SCHOLARSHIPS FOR MUSICIANS

The Christmas Edition of the Artists Support Fund

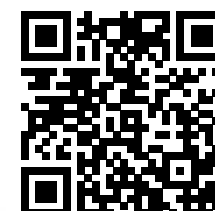
POLAND 

Name of the project: Pre-Christmas Artists Support Fund

Partner: Julian Cochran Foundation

Impact: 10 young artists were offered one-time scholarships

Last year was especially hard on the creative industry - on musicians, in particular. We gladly supported the Julian Cochran Foundation's initiative to offer one-time scholarships to young musicians in Poland. The Christmas edition of the Artists Support Fund attracted over 150 applications and supported 10 musicians with a one-time scholarship.



LEARN MORE



A Cochran Foundation scholar in the famous Hala Koszyki, at Globalworth (Warsaw)

SUPPORTING QUALITY AND EXCELLENCE IN EDUCATION

ROMANIA

Name of the project: Globalworth Foundation Excellence Scholarships

Partner: Ioanid International High School

Impact: 7 exceptional high-school students received the gift of quality education in 2020. 26 scholarships were offered in 3 years. A virtual reality lab was equipped for the use of all IOANID High School students.

Grant: EUR 217,525 in 3 years (2018/2019 – 2020/2021)



VR solution at the Ioanid International Highschool in Bucharest

At Globalworth Foundation, we promote both quality of education and equality of opportunity for students with great potential, regardless of their background.

Thus, in 2020 – 2021 we continued to offer scholarships to high school students with exceptional school results. Seven students qualified for the scholarships in 2020 – 2021, based on their high school grades and entrance test results. They had the opportunity to enrol in grade 10 in a top private high school in Bucharest – Ioanid

International High School - and have all their expenses fully covered: school books, extra English lessons, daily lunch, after-school and homework support with their class teachers.

Students can receive the scholarships until the final year of high school provided that they keep getting high grades (9/10 being the minimum annual average). Thus, these students will get the chance to enroll in the international baccalaureate, an exam that paves the way for many prestigious universities abroad.

Because quality education is - or should be - directed to the full development of the human personality, our scholars did much more than strive to receive good grades. They enjoyed a whole array of experiences meant to complete formal education, build character, help young people grow into responsible adults and good human beings.

Globalworth Foundation scholars, students of Ioanid High School, volunteered and got involved in donation campaigns, planted trees, participated in lessons held in various Bucharest museums, gave radio interviews and were part of the school magazine editorial team. During the lockdown, they exhibited their paintings in an online exhibition. The students benefited from workshops in career guidance, financial education, sex and health education. They created a guide, in Romanian, for using Google Classroom and this benefited teachers and students from all over the country. Also, during the lockdown, they participated in an online meeting with the CEOs of four large Romanian companies.

THE VIRTUAL LAB

In 2020, Globalworth Foundation equipped a multifunctional virtual reality lab, which is currently being used by 160 students from the International High School and the IOANID Middle School.

We believe in the application of technology with a purpose, and we know that technology applied to education can help students gain deeper knowledge and comprehension, but also a sense of wonder and enjoyment of learning. Immersive technologies (VR, AR) have the power to astound and engage learners while helping educators present complex concepts more easily, whatever subjects they teach, from history to geography or biology.

The virtual laboratory was equipped by Globalworth Foundation with display technology: 18 remote-controlled virtual reality glasses, a super-portable laptop, an interactive whiteboard and an interactive projector.

“

I enjoy Ioanid International High School a lot. It is different from the state school system. First of all, both the teachers and the non-teaching staff are very nice and helpful. For example, if something is unclear to me, I have the courage to ask questions and my questions will always be answered with patience and kindness. Also, I enjoy all the classes we have and I love the pleasant way the information is shared with us by our teachers. I spend many hours at school, but it's not tiring at all. I am really glad that I came to Ioanid. It is the best choice and a great chance. I am grateful for the help I received!

Ingrid, 10th grade, Globalworth scholar

”

BRINGING NEXT-WAVE TECHNOLOGY INTO EDUCATION

ROMANIA 

Name of the project: Hi-Tech Learning Centre

Partner: “Ion Mincu” University of Architecture and Urbanism, Bucharest

Impact: 3,500 architecture students every year are exposed to the latest technology in their field of study

Grant: EUR 240,000 - exclusive partner



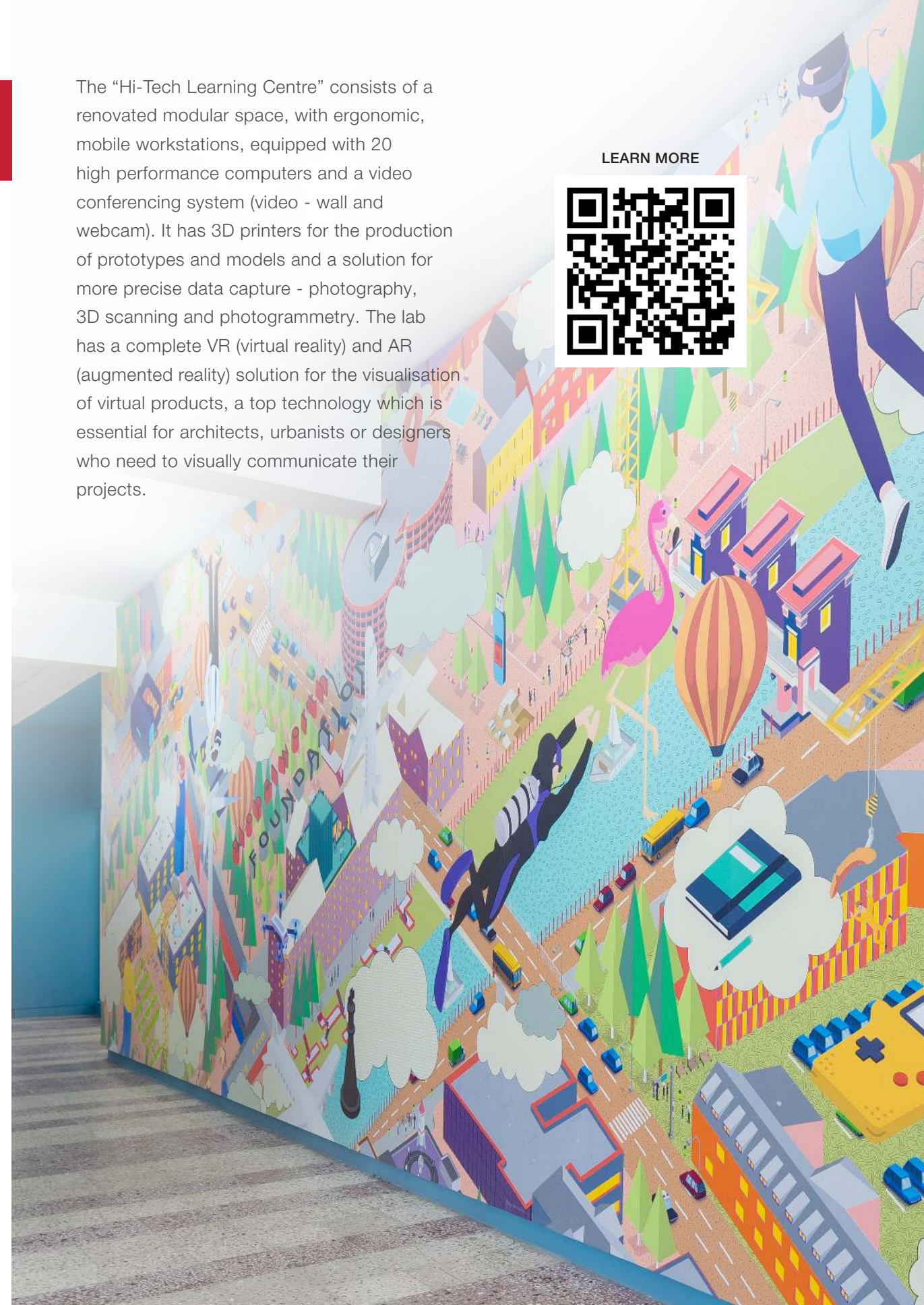
The Hi-Tech Learning Center, the only high-tech center of its kind in a Romanian University

In September 2020 we continued what is perhaps our most complex project yet in the field of technological innovation: we developed the first Hi-Tech Learning Centre for future architects, within the “Ion Mincu” University of Architecture and Urbanism in Bucharest. As the unique sponsor of the redesigning and equipment project, we invested EUR 240,000 in a laboratory that will place the prestigious University to a competitive European level from all perspectives: education, research, design.

In a world where technology is rapidly evolving and disciplines often merge, it is essential that universities keep their curricula updated and create dynamic learning environments that expose students to technology through hands-on tools. Architecture students today need to gain an aesthetic eye, but also technical and inter-disciplinary skills and critical knowledge of current innovative trends. With this in mind, and having future architects’ interests at heart, we contributed to create what is the only Hi-Tech Centre of its kind in a Romanian University.

The “Hi-Tech Learning Centre” consists of a renovated modular space, with ergonomic, mobile workstations, equipped with 20 high performance computers and a video conferencing system (video - wall and webcam). It has 3D printers for the production of prototypes and models and a solution for more precise data capture - photography, 3D scanning and photogrammetry. The lab has a complete VR (virtual reality) and AR (augmented reality) solution for the visualisation of virtual products, a top technology which is essential for architects, urbanists or designers who need to visually communicate their projects.

LEARN MORE



Thanks to the new high-tech centre, over 3,500 future architects every year will have at their disposal modern design technologies that can and will change the field of architecture and the environment in which we live and work.

As an office-building developer, Globalworth works closely with architects and knows their needs. Our partnership with the “Ion Mincu” University of Architecture and

Urbanism is part of Globalworth’s social responsibility program to support the Romanian academic environment and new generations of architects. In the last 5 years, the Globalworth Foundation and Globalworth have allocated over EUR 740,000 for student scholarships, documentation projects for teachers, international competitions and other special projects initiated by our academic partners.

VR solution at the Hi-Tech Learning Center

“

If the Ion Mincu University (UAUIM) is currently a well-known hub in the field of education in Architecture and Urbanism, it is also due to the constant support from the Globalworth Foundation over the years. The Hi-Tech laboratory will ensure optimal conditions for high performance training, so that UAUIM can remain among the universities that make a constant effort to improve the educational process.

Emil Barbu Popescu, PhD, Professor of Architecture and Honorary President of the “Ion Mincu” University of Architecture and Urbanism

Technology is part of our company’s DNA, and thanks to it we bring the offices of the future into the present. Slowly but surely, reality is being improved in the virtual space, and the technical solution implemented at Ion Mincu University is the means by which future architects will shape our cities.

Dimitris Raptis, CEO of Globalworth Group

”

MAKING CHILDREN WISHES COME TRUE

ROMANIA 

Name of the project: Globalworth Christmas Charity Days Caravan

Impact: 450 children in 7 vulnerable communities received gifts from Santa

Grant: EUR 4,000 – the contribution of the Globalworth Romania employees who bought the gifts for the children as anonymous donors



“Globalworth Christmas Charity Days” is Globalworth’s traditional event, much awaited for by our colleagues, tenants, charity partners and children alike. In the last seven years, 6,000 vulnerable children from all over Romania wrote letters to Santa and saw their Christmas wishes come true. In December, Globalworth Tower usually hosts a three-day event, where all the children are invited to meet Santa and enjoy surprise concerts, dance performances, lots

of creative workshops. The event is a rare opportunity for the children to get out of their small communities and daily environment and simply have fun.

Unfortunately, last year the COVID-19 pandemic prevented us from being physically together with the children. Their smiles, their joy and their enthusiasm were very much missed.

However, by transforming our event into a mobile caravan in 2020, we could still reach the homes of 450 children from disadvantaged communities and offer them the gifts they wished for.

Santa’s helpers were our colleagues at Globalworth, who became anonymous donors for the little ones. As in previous years, in the lobby of the Globalworth Tower - our headquarters in Bucharest - empty boxes were installed at the beginning of December, containing letters that children had written for Santa. The Globalworth employees took the boxes and filled them with the much-desired gifts.

Globalworth Foundation Christmas Charity Days caravan reached in 2020 seven rural communities in the counties of Prahova, Ilfov, Călărași, Ialomița, Giurgiu, Vâlcea and Bucharest. These communities are supported by our partner foundations and associations: United Way Romania Foundation, Providența Foundation together with Jilava Community Center and Pădureni Community Center, Ana și Copiii Association together with Urlați Community Center and Community Center from Fundulea, Aurora Băicoi Sports Club Association, Viitorul Ialomița Sports Club Association from Cosereni, Narada Association with Băbeni Community Center and Procultura Surzilor Association.

“

The ability to dream, to hope and to imagine that good things can happen to you in life – is an ability we take for granted, most of the time. We assume that everyone has it, especially every child. Yet what I have noticed in 20 years of working with vulnerable communities, is that many poor children do not know how to dream, they do not know what they can wish for – for themselves and their own lives. They cannot imagine, nor can they believe that good things can happen to them. One of the greatest effects of poverty is one we cannot see: the death of the ability to dream. In most of our projects we combat this effect by means of education and mentoring, used as tools to empower children. But in this specific Christmas project, we use a little bit of magic. We want children to feel there is goodness around them and that they can dare to dream, with us by their side. Us means you and me and everyone who decides to get involved and give vulnerable children a chance. They truly need it.

Georgiana Iliescu, Executive Director, Globalworth Foundation

“Santa was very generous with us! He brought me clothes in my size and a box that contains 100 games! I haven’t seen anything like this! Maybe 3 or 4, but not 100!”

Antonio, 12 years old

”

SPREADING GOODNESS, MAKING LIFE EASIER FOR THE LESS PRIVILEGED

POLAND 

Name of the project: “Donate food for the true spirit of Christmas” campaign

Partner: Warsaw Food Bank SOS Foundation (Bank Żywności SOS w Warszawie)

Impact: 11,124 people received food for Christmas, 4,443 donors

Duration: Christmas campaign (November – December 2020)

Grant: EUR 14,845



Last December, we helped 11,124 vulnerable people have food on their tables for Christmas, by funding an online donations and awareness campaign.

For over 26 years, the Warsaw Food Bank SOS Foundation has been collecting surplus food with a short shelf life. The food is distributed to non-profit organisations catering to the most vulnerable people in Poland: the poorest elderly, the homeless, the unemployed, the ill, the disabled, the single-parent families with low incomes.

Before the COVID-19 pandemic, the foundation would organize Christmas Food Collections in stores and supermarkets. Hundreds of business volunteers would encourage people to donate and would help with the sorting of the collected food. In the new context, however, when the risk of infection of the volunteers and employees was too high, our partner foundation decided to organize an online fundraising campaign, aimed at raising money to buy food for the poorest people in the district of Mazovia, Warsaw.

Warsaw Food Bank SOS Foundation conducted an internet campaign on Google, YouTube, Facebook and Instagram, using ads and influencer-support as tools. They also advertised in selected Polish newspapers and initiated a direct marketing campaign to existing donors. A passive food collection was organized in supermarkets from 23 to 27 November, raising 10,725 kg of food. A number of 4,443 donors all over Poland donated online to help the poorest inhabitants of Mazovia have a decent Christmas, with food on their tables.

FINANCIALS 2020



Contributions	Romania	Poland	2020 [EURO]
Contribution from the Globalworth companies (1)	EUR 1,070,870	EUR 204,369	1,275,239
Contribution from the individual donors (2)	EUR 217,072	EUR 225	217,297
Contribution from the Globalworth employees (3)	EUR 15,867	EUR 13,222	29,089
Other contributions	EUR 6,878		6,878
Total contributions	EUR 1,310,687	EUR 217,816	1,528,503



Expenses	Romania	Poland	2020 [EURO]
Grants (4)	EUR 1,223,605	EUR 210,745	1,433,350
Running cost (5)	EUR 111,992	EUR 5,404	117,396
Total expenses	EUR 1,335,597	EUR 216,149	1,553,765

Notes to the Statements of contribution and expenses 2020

- Contributions from the Globalworth's companies from Romania and Poland
- Contributions from private individual donors
- Contributions from the Globalworth employees from the 3.5% of the salary tax and other donations (some of them have been recorded in our accounting books in 2021)
- Donation related to the CSR projects with local NGOs and public institutions from Poland and Romania
- Other expenses in 2020 consist of communications costs, notary and lawyer fees, accounting, and censor costs, accounting soft, human resources costs, utilities for foundation



GENERAL

The Globalworth Foundation (Poland)

registered in the National Court Register of Associations, Other Social and Professional Organizations, Foundations and Public Health Care Institutions register for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register under No. KRS 0000808094.

The Globalworth Foundation (Romania)

is a legal entity according to file 14611/300/2018 registered with The Court of District 2 Bucharest, to Non-Profit Juridic Person under number 6/27.07.2018 issued by the Court of District 2 Bucharest.

FINANCIAL REPORTING PERIOD

These financial statements cover the year 2020, which started on 1 January 2020 and ended at the date of 31 December 2020.

ACCOUNTING POLICIES

The financial statements for the Globalworth Foundation Poland have been prepared in accordance with the Polish Accounting Act dated 29 September 1994 with subsequent changes.

The financial statements for the Globalworth Foundation Poland have been prepared in accordance with the Romanian Accounting Act dated no. 82/1991 amended by Order of the Ministry of Public Finances no. 3103/2017.

GLOBALWORTH FOUNDATION'S FINANCIAL CONTRIBUTION TO PROJECTS IN ROMANIA



Pillar	Project	Beneficiary	Donation (Euro)
People - Health	Addressing the COVID -19 crisis	The National Society of Red Cross from Romania	217,744
People - Health	Addressing the COVID -19 crisis	"Carol Davila" Central Military Emergency University Hospital	120,256
People - Health	Addressing the COVID -19 crisis	National Institute and the „Marius Nasta" Institute of Pneumology	44,164
People - Health	Development of paediatric cardiac surgery in Romania	Inima Copiilor Association	40,096
People - Health	Addressing the COVID -19 crisis	National Institute of Infectious Diseases Prof. Dr. "Matei Balș"	22,740
People - Health	Addressing the COVID -19 crisis	Clinical Hospital Onesti "Sfântul Ierarh Doctor Luca"	20,305
People - Health	Visits of hope (palliative care services)	Hospice "Casa Sperantei" Foundation	16,644
People - Health	Addressing the COVID -19 crisis	Publishind Federation	10,682
People - Health	Addressing the COVID -19 crisis	Clinical Hospital Colentina	7,898
People - Health	Intervention for children in need	Individual Case	5,399
People - Health	Addressing the COVID -19 crisis	Renasterea Foundation	4,133
People - Health	Addressing the COVID -19 crisis	"Dimitrie Gusti" National Village Museum	910
People - Education	Nesting a brighter future for children	United Way Romania Foundation	399,006
People - Education	Globalworth Christmas Charity Days	Globalworth Foundation	119,781
People - Education	Globalworth Foundation Excellence Scholarships	Ioanid International High School	75,453
People - Education	Together we succeed	Mia's Children Association	16,315
People - Education	Young Talent	The Margareta of Romania Royal Foundation	10,963
People - Education	Swimathon competition	Bucharest Community Foundation	5,476
People - Education	Christmas Charity Bazar	International Women Association	5,373
People - Education	Social school	Viitorul Ialomita Association	4,810
People - Education	Sport competition for children	Pankration Athlima Federation	3,226
People - Education	Educational projects	Hope and Homes for Children Foundation	675
Technology	Hi-Tech Learning Center	University of Architecture and Urbanism "Ion Mincu"	60,601
Technology	Crowdfunding platform for teachers	Narada Association	10,953
Total			1,223,605

GLOBALWORTH FOUNDATION'S FINANCIAL CONTRIBUTION TO PROJECTS IN POLAND



Pillar	Project	Beneficiary	Donation (Euro)
People - Health	Addressing the COVID-19 crisis	Isolation Hospital in Łódź, Poland	122,523
People - Health	Addressing the COVID-19 crisis	Isolation Hospital in Chorzów, Poland	56,236
People - Health	Bank for Food	SOS Food Bank in Warsaw, Poland	15,026
People - Health	Addressing the COVID-19 crisis - Property 4 Heroes	Wolska Hospital in Warsaw, Poland	12,635
People - Health	Addressing the COVID-19 crisis - Property 4 Heroes	Rydygier Hospital in Kraków, Poland	3,543
People - Health	Addressing the COVID-19 crisis - Property 4 Heroes	Murcki Hospital in Katowice, Poland	506
People - Education	Volunteering event	Poland Business Run Foundation, Poland	275
Total			210,745



globalworth **FOUNDATION**

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