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FOR IMMEDIATE RELEASE**

28 May 2021

**Globalworth Real Estate Investments Limited ("Globalworth" or the "Company")
Growthpoint confirms intention not to accept Offer**

Globalworth notes the announcement by Growthpoint Properties Limited ("Growthpoint") yesterday following the publication of the circular (the "Circular") by the Company in connection with the unsolicited cash offer by CPI Property Group S.A. and Aroundtown SA at €7.00 per Globalworth Share (the "Offer").

In the Circular, the committee of the Globalworth board comprising independent directors (the "Independent Committee") confirmed that it continues to believe that the Offer significantly undervalues Globalworth, its assets and its prospects.

The Independent Committee refers to the statement by the Growthpoint Board that it "agrees with the Independent Committee's belief that the Offer significantly undervalues the Company, its assets and its prospects and herewith confirms that Growthpoint does not intend to accept the Offer".

The Independent Committee values the opinion and support of Growthpoint, which holds 29.5% of the entire issued share capital of the Company.

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Appendix

Sources of Information and Bases of Calculation

The figures presented in this announcement are based upon:

- 221,118,513 Globalworth shares in issue as per the Rule 2.9 disclosure on 14 April 2021
- 65,238,742 Globalworth shares held by Growthpoint as per the Rule 8.3 disclosure on 27 April 2021, representing in aggregate approximately 29.50 per cent. of the existing issued share capital of Globalworth

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