



Warsaw 26th May 2021

The Directors

Globalworth Real Estate Investments Limited with its registered office at Anson Court, La Route des Camps, St Martin, Guernsey GY4 6AD (hereinafter referred to as the Globalworth or the Company)

and

J.P. Morgan Securities plc (in its capacity as Financial Adviser to the Company), with its registered office at 25 Bank Street, Canary Wharf, London E14 5JP

and

Panmure Gordon (UK) Limited (in their capacity as Rule 3 Adviser under the UK Takeover Code to the Company), with its registered office at One New Change, London, EC4M 9AF, United Kingdom

(and the above hereinafter jointly referred to as the "Clients")

Dear Sirs

**Re: Renoma, Supersam and Hala Koszyki properties portfolio in Poland**

We hereby give our consent to the inclusion in the response circular relating to the response to the cash offer for Globalworth Real Estate Investments limited by CPI property group S.A. and Arountown SA through Zakiono Enterprises limited. (the "Circular") of our valuation report in Part III of the Circular and the references thereto and to our name, in the form and context in which they are included, as shown in the version dated 26<sup>th</sup> May 2021 (received 26<sup>st</sup> May 2021 at 9:16 am CET) and referenced as Ark – Defence Circular.pdf, a copy of which we have initialled for identification.

Yours faithfully



CBRE Sp. z o.o.  
Valuation & Advisory Services