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**FOR IMMEDIATE RELEASE**

28 April 2021

**Globalworth Real Estate Investments Limited (“Globalworth” or the “Company”)  
Growthpoint, EBRD and Oak Hill agree Offer significantly undervalues Globalworth**

Globalworth notes the announcements by Growthpoint Properties Limited ("Growthpoint"), The European Bank for Reconstruction and Development ("EBRD") and Oak Hill Advisors ("OHA"), responding to the unilateral announcement by CPI Property Group S.A. and Aroundtown SA of a firm intention to make a cash offer for the share capital of Globalworth (the "Offer").

On 26 April, a committee of the Globalworth board comprising independent directors (the "Independent Committee") announced that the Offer significantly undervalues the Company, its assets and its prospects.

The Independent Committee refers to the statement by the Growthpoint Board that they "agree with the assessment of value by the Globalworth Independent Committee", by EBRD that the offer "undervalues the Company, its assets and its prospects" and by OHA that it "currently intends to take no action in respect of the Offer given that OHA also believes that it undervalues the Company".

The Independent Committee values the opinion and collective support of Growthpoint, EBRD and OHA, being shareholders who together hold 39.8% of the entire issued share capital of the Company and represent 82.0% of the Globalworth shareholders to whom the Offer would be made.

**Enquiries:**

**Globalworth**

Geoff Miller, Chair of the Board

Via advisers

**J.P. Morgan Cazenove (Financial Adviser)**

Massimo Saletti / Leon Li  
Dwayne Lysaght / Jonty Edwards

Tel: +44 20 7742 4000

**Jefferies (Joint Broker)**

Stuart Klein

Tel: +44 20 7029 8000

**Panmure Gordon (Nominated Adviser and Joint Broker)**

Dominic Morley / Alina Vaskina

Tel: +44 20 7886 2500

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### **Rule 26.1 Disclosure**

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available at [www.globalworth.com](http://www.globalworth.com), by no later than 12 noon (London time) on the business day following the date of this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

### **Appendix**

#### **Sources of Information and Bases of Calculation**

The figures presented in this announcement are based upon:

- 221,118,513 Globalworth shares in issue as per the Rule 2.9 disclosure on 14 April 2021
- 113,879,464 Globalworth shares held by CPI Property Group S.A. and Aroundtown SA as per the Rule 2.7 announcement on 14 April 2021, representing in aggregate approximately 51.50 per cent. of the existing issued share capital of Globalworth. This excludes the warrants over a further 2,830,020 Globalworth shares which will lapse in accordance with their terms should the Offer be declared unconditional in all respects
- 65,238,742 Globalworth shares held by Growthpoint as per the Rule 8.3 disclosure on 27 April 2021, representing in aggregate approximately 29.50 per cent. of the existing issued share capital of Globalworth
- 11,064,966 Globalworth shares held by EBRD as per the Rule 8.3 disclosure on 27 April 2021, representing in aggregate approximately 5.00 per cent. of the existing issued share capital of Globalworth
- 11,665,106 Globalworth shares held by OHA as per the Rule 8.3 disclosure on 28 April 2021, representing in aggregate approximately 5.28 per cent. of the existing issued share capital of Globalworth