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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

19 December 2016

Globalworth Real Estate Investments Limited (“Globalworth” or the “Company”)

Subscription update

Globalworth EGM Results

On 1 December 2016, the Board of Globalworth announced (“**Announcement**”) it had agreed with Growthpoint Properties Limited (“**GRT**”) and certain funds and/or accounts managed by Oak Hill Advisors (Europe) LLP and its affiliates (“**Oak Hill**”) the terms upon which GRT (through its wholly owned subsidiary Growthpoint Properties International Proprietary Limited) will conditionally subscribe for 23,300,000 and Oak Hill will conditionally subscribe for 1,700,000 Shares respectively (together the “**Subscription Shares**”) in each case at an amount of €8 per Subscription Share to raise €200 million before expenses (the “**Subscription**”).

The Subscription was conditional on: (i) the passing of the required Globalworth shareholder resolutions (the “**Resolutions**”); (ii) approval from the Financial Surveillance Department of the South African Reserve Bank (“**SARB Approval**”); and (iii) admission of the Subscription Shares and the first tranche of the Fee Shares to trading on AIM becoming effective in accordance with the AIM Rules (“**Admission**”).

Following the Company’s announcement on 7 December 2016 confirming that SARB Approval has been received (the “**SARB Announcement**”), the Board of Globalworth is pleased to announce that at an Extraordinary General Meeting of Company shareholders held earlier today the Resolutions were duly passed.

Details of the vote in respect of the Resolutions are set out below:

Resolution	For		Against		Withheld	
	Number	%	Number	%	Number	%
1. SPECIAL RESOLUTION: Approval of Proposal	55,950,666	100	0	0	0	0

2. SPECIAL RESOLUTION: Adoption of New Articles	53,429,505	95.49	2,521,161	4.51	0	0
3. ORDINARY RESOLUTION: General authority to issue Shares	54,532,538	97.47	1,418,128	2.53	0	0
4. SPECIAL RESOLUTION: Disapplication of general pre-emption	54,532,538	97.47	1,418,128	2.53	0	0
5. SPECIAL RESOLUTION: Disapplication of pre- emption in respect of the Subscription and the Fee Shares	55,950,666	100	0	0	0	0

The Company currently expects all remaining conditions to be satisfied and the Subscription to become unconditional by 20 December 2016.

Terms which are not otherwise defined in this announcement have the meanings given to them in the Announcement.

A full copy of the Announcement, the Circular, the SARB Announcement and this announcement can be found here:

www.globalworth.com/investor-relations/key-corporate-documents.aspx

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About Globalworth

Globalworth is a real estate investment company active in the SEE and CEE regions with a prime focus on Romania. The Company is internally managed by c. 70 professionals and its portfolio currently comprises 15 high quality real estate investments currently valued at c. Euro 962.4 million, all located in Romania.

IMPORTANT INFORMATION

The information contained within this announcement is deemed by the Company to constitute inside information under the Market Abuse Regulation (EU) No. 596/2014.

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