

## Modern Slavery Statement for the year ended 31 December 2018

Globalworth is committed to ensuring that modern slavery is not taking place in its business or any part of its supply chain. Modern slavery encompasses slavery, servitude, forced and compulsory labour and human trafficking of all ages.

### Business Overview

- Globalworth<sup>1</sup> is a leading real estate company with a primary focus in Poland and Romania, the two largest markets in Central and Eastern Europe (CEE). The company acquires, develops and manages commercial real estate assets, primarily in the office sector, with the objective of being the landlord of choice for the broad and growing variety of multinational corporations in the region. Globalworth has an internal team of over 195 professionals located in Romania and in Poland, through its subsidiary Globalworth Poland (GPPE), and has an overall real estate portfolio valued at about €2.5 billion.

### Key principles

- This statement sets out the steps Globalworth has taken and will take to ensure that slavery is not taking place in its business or any part of its supply chain.
- Although Globalworth does not conduct business in the United Kingdom and so is not legally required to comply with the UK Modern Slavery Act 2015, in demonstration of our zero tolerance approach to modern slavery, this statement is made in conformance with Section 54(1) of the UK Modern Slavery Act 2015 and constitutes Globalworth's slavery and human trafficking statement for the financial year ending 31 December 2018.
- In accordance with Globalworth's Code of Conduct, we do not tolerate modern slavery in our business or any part of our supply chain.
- All Globalworth employees have a responsibility to comply with the Code of Conduct and be alert to the risks brought about by modern slavery in our business and supply chain. Employees are expected to report any concerns about modern slavery and management is expected to act upon them.
- Globalworth has a zero tolerance to modern slavery and we expect all of our suppliers (including their own subsidiaries or sub-contractors) to comply with and meet our values and standards in the performance of any agreement. Globalworth will use reasonable efforts to ensure compliance through the use of our procurement procedures, management meetings, site visits, and internal and external audits.

### Risk assessment

- Globalworth regularly reviews its supply chain and considers it to be low risk in relation to modern slavery, which we do not tolerate in any part of our business or any part of our supply chain.

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<sup>1</sup> Globalworth Real Estate Investments Limited and/or, where appropriate, any and all of its subsidiaries and/or affiliated entities.

**Application**

- Globalworth has put in place fair and transparent recruitment and resourcing procedures in relation to labour practices, false employment and modern slavery in accordance with relevant legislation and standards.
- The requirements made of the supply chain in regard to modern slavery are communicated and contracted upon through our Sustainability Policy, our Procurement Policy and our procurement procedures.

This statement was approved by the Board on 26 March 2019.

*Geoff Miller*

Geoff Miller, Chairman of Globalworth

26 March 2019